

VILLAGE OF MOUNT HOREB
FINANCE/PERSONNEL COMMITTEE MINUTES
OCTOBER 26, 2016

The Finance/Personnel Committee met in regular session in the meeting room of the Municipal Building, 138 E. Main Street, Mount Horeb, WI.

Call to Order/Roll Call: Chair Grindle called the meeting to order at 4:00pm. Present were Committee members Hoffman, Scott, and Czyzewski. Kalscheur was absent. Also present were Administrator Owen, Assistant Administrator Hagen, and Finance Director/Treasurer Sutter.

Approval of Minutes: Minutes from the October 19, 2016 Finance/Personnel Committee meeting were reviewed. Czyzewski moved, Scott seconded to approve the minutes as presented, carried by voice vote.

Consider 2017 operating and 2017-2021 capital budgets: Owen reported that some discrepancies had been discovered after the last meeting. Property taxes will be due on the Norsk property. The village board agreed to pay those taxes. It is estimated the taxes will be \$27,500. Owen reported this amount was added to the Capital Projects Fund budget and he had reduced the fund balance. He also reported the TID increment for TID #3 was estimated too high. The adjustment of approximately \$100,000 means the TID would be in the red again after 2017. There was a discussion about setting up a strategy session with the land owners in the near future. There were a few other smaller changes that did not affect the levy. With the changes, Owen reported the increase for a property owner would be approximately \$133.00 on a \$250,000 house. Approximately \$64.00 of that is due to the Norsk land purchase. After further discussion, it was generally agreed to increase the levy an additional 0.5% to help offset the 2018 levy. That would be an increase of an additional \$8.00 on a \$250,000 house.

Adjournment: There being no further business before the Committee, Czyzewski moved, Scott seconded to adjourn the meeting at 4:42pm., carried by voice vote.

Minutes by Cheryl J Sutter, Finance Director/Treasurer