

## REVOLVING LOAN FUND COMMITTEE

October 12, 2021

The Revolving Loan Fund Committee (RLC) of the Village of Mount Horeb met on the above date in the Conference Room of the Municipal Building, 138 E Main Street, Mount Horeb, WI.

**Call to order and Roll Call:** Aaron Boehnen called the meeting to order at 7:10 a.m. with the following members present: Boehnen, Brian Durtschi, Mark Nortman and Randy Little (7:15). Larry Hefty was absent. Also present were Finance Director/Treasurer Amy Hall, Economic Development Director Rowan Childs and Village Administrator Nicholas Owen.

**MINUTES:** Nortman moved, Durtschi seconded to approve the minutes of the March 10, 2020 meeting. Motion carried.

**CONSIDERATION RLF APPLICATION (Driftless Social):** The committee discussed the loan application with the applicant and his banker. The proposed loan would be at a rate of 3.25% with a 10-year term, amortized over 10 years. Consensus of the committee was to request a business plan from the applicant and reconvene on Thursday morning at 7:00 a.m.

**ADJOURNMENT:** Nortman moved, Boehnen seconded to adjourn at 7:45 a.m.

Minutes by Nicholas Owen, Village Administrator