

Finance & Personnel Committee

The role of the Finance & Personnel Committee is to provide financial and personnel oversight and guidance for the Village Board.

Committee Charge:

- Support staff with and advise Village Board on; budgeting, financial planning, and reporting.
- Support Village staff with human resources related tasks, including reviewing salary, benefit, and disciplinary actions and provide related recommendations to the Village Board
- Monitor adherence to the budget
- Set long-range financial goals including funding strategies with guidance from staff
- Develop with staff multi-year capital improvement budgets that integrate with operating budgets
- Work with staff on creating useful reports including useful detail and readable formats
- Review the investment policy no less than annually, detailing the objectives, and ensure provisions are followed
- Create calendar with annual timeline of responsibilities, making additions/deletions as required
- Prior to renewal of appraiser, auditor, or investment adviser contract(s), staff report to committee on projected fees, obtaining competitive quotes from other vendors if needed
- Approve the budget within the Finance Committee
- Present all financial goals, proposals, and budgets to the Village Board for approval